

Internal Financial Audits



INTRODUCTION

This report represents the findings of the Internal Audit **KMR EDUCATIONAL SOCIETY, Hyderabad** conducted by Radhika & Associates, Chartered Accountants, Hyderabad, for the period **July'23**. This review was conducted month by month at the premises of **KMR EDUCATIONAL SOCIETY, Hyderabad**. The review conducted by our Audit Manager Mr. Chandra Sekhar. The audit was conducted under the overall supervision of our Partner Mrs. K. Radhika Rani.

Areas Covered / Checks made

1. Revenue- Services income
2. Fee Due Receivable
3. Salary payments
4. PF & ESI employees
5. Professional Tax
6. Bank Reconciliation Statement
7. Income tax Pending cases
8. Interest on Loans Analysis
9. NAAC & TAFRC
10. Revenue from Grants

CONFIDENTIALITY

This report is confidential and has been prepared exclusively for the use of the person to whom it is provided and is not to be publicized in any way. It should not be used, reproduced or circulated for any other purpose in whole or in part, without our prior written consent. We will not be responsible for any duplication/circulation of this report without our prior consent.

APPRECIATION NOTE

Radhika & Associates is thankful for the courtesies and cooperation extended by the employees of the Society for this engagement.



For Radhika & Associates,
Chartered Accountants
Firm Reg, No.013870S



K, Radhika Rani
Partner
M. No.219253
Place: Hyderabad

1. REVENUE - SERVICES

On our review Institution is having two modes of Collection of income. Total Revenue of the Institution Collected for this month mentioned in the below table.

July	Revenue		Total
	Bank	Cash	
FEE – CY	52,91,900	105	52,92,005
FEE – PY	4,00,54,300	26,000	4,00,80,300
ADVANCE FEE	-	-	-
BUS FEE	3,63,000	-	3,63,000
EXAM FEE	41,41,380	-	41,41,380
OTHER INCOME	91,924	16,705	1,08,629
TOTAL	4,62,15,304	42,810	4,62,58,114

2. FEE DUE RECEIVABLE FOR ACADEMIC YEAR 2023-24 AS ON 31.07.2023

YEAR	TUITION FEE FOR AY 2023-24	BTECH RECEIVED			FEE RECEIVABLE
		BANK	CASH	TOTAL	
		1	-	-	
2	-	-	-	-	
3	-	-	-	-	
4	7,31,37,000	6,34,77,600	19,42,000	6,54,19,600	77,17,400
TOTAL	7,31,37,000	6,34,77,600	19,42,000	6,54,19,600	77,17,400



BTECH 1st, 2nd year Fee details not finalised as on 31.07.2023, for 3rd year Fee received from Aug 2023.

MTECH & MBA Fee details also not finalised as on 31.07.2023.

3. Expenditure – Salaries

On our review employees of the College & Hospital are getting Salary in three ways 1) Salary – Teaching, 2) Salary – Non-Teaching and 3) Salary – Hospital. All these payments are recommending and authorising by Principal Officer of the College & Hospital. The below table shows Number of employees, Salary – Teaching, Non-Teaching & Salary – Hospital awarded to them for the concerned month.

Analysis of Salary Teaching, Non-Teaching & Salary Hospital

July 2023	NO OF EMPLOYEES	RUPEES
Salary (Teaching) – College	293	1,55,87,858
Salary (Non-Teaching) – College	134	30,02,209
Salary (Hospital)	334	1,19,62,760
Total	761	3,05,52,827

College Salaries – 1,85,90,067

Hospital Salaries –1,19,62,760

The Society is paying Salary payments to its employees through Bank on line transfer or by way of Cheques.



4. Expenditure – PF & ESI

On our review in this month Society's total employees are 761 out of 761 PF deducted to 15 employees. Whereas ESI deducted employees are Zero. Total PF Paid for this month is Rs. 51,000/-.

Month	Provident Fund		ESI		Total	
	No. of employees	Rupees	No. of employees	Rupees	No. of employees	Rupees
July'23	15	51,480	0	0	15	51,480
Total	15	51,480	0	0	15	51,480

Out of 761 employees, Eligible Employees for payment of PF are 155 for which payment was not done & Eligible Employees for payment of ESI are 288 for which payment was not done.

5. Professional Tax

On our review in this month company's total employees are 761 out of 761 Professional tax deducted employees are 514. Total Professional tax paid for this month is Rs. 1,08,850 (out of which Rs. 1,950 belongs to June month)

Month	No of Employees	Amount
July-23	554	1,06,900
Total	554	1,06,900

Out of 761 employees, Eligible Employees for payment of PT are 558 for which payment was done to 554 employees (for remaining 4 employees PT not paid)



6. Bank Accounts Reconciliation

On our review the Society is having total 12 Bank accounts in 5 different banks those are

S.NO	BANK NAME	ACCOUNT.NO/ PURPOSE	BRS	BANK BALANCE	
				AS	ON
1	CANARA BANK	6773101001498	RECONCILED	21,449.00	31.07.2023
2	HDFC BANK	50100113706437	NOT RECONCILED	38,82,884.66	
3	HDFC BANK	06961450000122	RECONCILED	2,25,264.67	
4	KOTAK MAHINDRA BANK	5911767547	NOT RECONCILED	9,93,568.65	
5	KOTAK MAHINDRA BANK	5946024257	NOT RECONCILED	17,80,927.01	
6	KOTAK MAHINDRA BANK	5911767530	NOT RECONCILED	-4,80,08,267.03	
7	STATE BANK OF INDIA	30680513026	RECONCILED	45,85,208.34	
8	KOTAK MAHINDRA BANK	5912784130/LBI	IN OPERATIVE	14,979.00	
9	KOTAK MAHINDRA BANK	5913770354/IPFC	IN OPERATIVE	1,493.78	
10	STATE BANK OF INDIA	52125123651/IT PURPOSE	IN OPERATIVE	40,603.70	
11	STATE BANK OF INDIA	62028095457/IT PURPOSE	IN OPERATIVE	56,032.60	
12	UNION BANK OF INDIA	327401010021067/ IT PURPOSE	IN OPERATIVE	7875.04	

Our team members every month all the bank entries are verifying and found Four accounts not reconciled.



7. INCOME TAX PENDING CASES & REASONS FOR PENDING

1. SEARCH & SEIZER - B N RAO & CO
2. AY 2016-17 PAN CARD ISSUE - KISHORE & VENKAT ASSOCIATES
3. AY 2015-16 PAN CARD ISSUE - KISHORE & VENKAT ASSOCIATES
4. AY 2018-19 PAN CARD ISSUE - KISHORE & VENKAT ASSOCIATES
5. AY 2018-19 1.93 CR DEMAND ISSUE - KISHORE & VENKAT ASSOCIATES, S RAMA RAO

8. INTEREST ON LOANS ANALYSIS

MONTH	SECURED LOANS	BANK OD	TOTAL
JULY	13,50,390	4,07,910	17,58,300

NOTE:

OD & TERM LOAN ALLOWED BY BANK AND USED SO FAR

1) KOTAK OD A/C NO: 5911767530

OD LIMIT - 7,71,38,107 AVAILED - 4,80,08,267

2) KOTAK OD A/C NO: 5946024240

OD LIMIT - 5,10,00,000 AVAILED - 5,10,00,000

3) SECURED LOAN

LIMIT - 20,00,00,000 AVAILED - 20,00,00,000 O/S AS ON 31.07.2023 - 15,89,74,176

9. NAAC & TAFRC

Expenditure incurred up to this month: 2,23,83,505

(ANNEXURE - 2)

10. REVENUE FROM GRANTS

- 1) DST - NIL
- 2) AICTE - NIL
- 3) DRDO - NIL
- 4) DRDL FEE - NIL
- 5) REVENUE FROM RESEARCH INSTITUTIONS. - NIL



MLR INSTITUTE OF TECHNOLOGY (23-24) - BUDGET (AS PER IT ACT)

INCOME				
ESTIMATED COLLEGE FEES	APRIL TO JULY		AUGUST TO MAR	TOTAL
	ACTUAL COLLEGE FEES RECEIVED	OTHER INCOME /BUS FEES RECEIVED		
FOR THE YEAR 2023-24 (ANNEXURE-1)				
597888000	66833302	15804130	615250568	697888000

EXPENDITURE			
PARTICULARS	APRIL TO JULY		AUGUST TO MAR
	APRIL TO MAR	APRIL TO JULY	
ADDITIONS OF FIXED ASSETS	10 00 00 000	12 44 910	9 87 55 090
SALARY COST	45 36 27 200	7 68 51 848	37 67 75 352
Lab Maintenance	25 50 000	3 14 234	22 35 766
Repairs maintenance			
- Buildings	1 24 01 338	93 333	1 23 08 005
- Computers	28 35 810	3 07 000	25 28 810
- Electricals	16 54 657	40 242	16 14 415
- Furniture	1 00 000	59 694	40 306
- Machinery	5 72 737	78 200	4 94 537
- Vehicles	1 74 58 811	21 28 362	1 53 30 449
JNTU Payments	1 17 34 779	8 58 258	1 08 76 521
AMC Charges	5 99 093	76 312	5 22 781
Bank Charges	1 50 000	66 592	83 408
Bus Hire Charges	1 05 00 000	14 28 650	90 71 350
College Maintenance	1 02 00 000	18 43 576	83 56 424
Conveyance charges	12 00 000	7 65 960	4 34 040
Conveyances	50 000		50 000
College Programmes	7 18 222	64 052	6 54 170
Electricity Charges	1 26 71 811	25 82 060	1 00 89 751



Exam Expenditure & Remunerations	1 52 60 078	41 20 354	1 11 39 724
Faculty Paper Publication	30 00 000	28 33 718	1 66 282
Functions & Celebrations	50 00 000	34 20 445	15 79 555
Garden Maintenances	5 49 653	14 840	5 34 813
Generator Maintenances	19 06 488	9 35 821	9 70 667
Honorarium	6 50 000	2 25 000	4 25 000
Innovation & Entrepreneurship	7 24 862	1 09 086	6 15 776
Insurance	7 00 000	1 90 001	5 09 999
Internet Charges	13 33 758		13 33 758
Library Maintenance	3 46 713		3 46 713
Membership Fee	10 00 000	1 47 500	8 52 500
Misc. Expenses	72 111	8 738	63 373
Printing & stationary	37 55 468	3 80 666	33 74 802
Publications	56 50 823	8 66 600	47 84 223
Rates and taxes	38 40 795	14 21 846	24 18 949
R & D Programmes	28 15 378	20 02 750	8 12 628
Seed Fund for Students & Faculty Projects	6 27 474	42 305	5 85 169
Security Charges	45 00 000	10 47 484	34 52 516
Sports & Games Exp	8 18 866	3 30 511	4 88 355
Staff Welfare Expenses	10 04 995		10 04 995
Students Placements & Trainings	60 99 975	12 48 109	48 51 866
Student Scholarships	12 00 000	5 69 250	6 30 750
Telephone Charges	5 45 000	96 507	4 48 493
Travelling Charges	5 20 000	76 100	4 43 900
	70 09 46 894	10 88 90 914	59 20 55 980



MLR INSTITUTE OF TECHNOLOGY (23-24) - BUDGET (AS PER TAFRC)

INCOME

ESTIMATED COLLEGE FEES FOR THE YEAR 2023-24 (ANNEXURE-1)	APRIL TO JULY		AUGUST TO MAR	TOTAL
	ACTUAL COLLEGE FEES RECEIVED	OTHER INCOME /BUS FEES RECEIVED		
697888000	66833302	15804130	615250568	697888000

EXPENDITURE

PARTICULARS	APRIL TO MAR	APRIL TO JULY	AUGUST TO MAR
ADDITIONS OF FIXED ASSETS	5 17 17 707	1 72 39 236	3 44 78 471
SALARY COST	48 36 27 200	7 68 51 848	40 67 75 352
Lab Maintenance	25 50 000	3 14 234	22 35 766
Repairs maintenance			
- Buildings	1 74 01 338	93 333	1 73 08 005
- Computers	33 92 619	3 07 000	30 85 619
- Electricals	18 54 657	40 242	18 14 415
- Furniture	1 00 000	59 694	40 306
- Machinery	7 72 737	78 200	6 94 537
- Vehicles	1 94 58 811	21 28 362	1 73 30 449
JNTU Payments	1 17 34 779	8 58 258	1 08 76 521
AMC Charges	5 99 093	76 312	5 22 781
Bank Charges	1 50 000	66 592	83 408
Bus Hire Charges	1 05 00 000	14 28 650	90 71 350
College Maintenance	1 32 00 000	18 43 576	1 13 56 424
Consultancy charges	12 00 000	7 65 960	4 34 040
Conveyances	50 000		50 000
College Programmes	8 68 222	64 052	8 04 170
Electricity Charges	1 36 71 811	25 82 060	1 10 89 751
Exam Expenditure & Remunerations	1 82 60 078	41 20 354	1 41 39 724
Faculty Paper Publication	20 00 000	28 33 718	- 8 33 718
Functions & Celebrations	50 00 000	34 20 445	15 79 555
Garden Maintenances	5 99 653	14 840	5 84 813
Generator Maintenances	24 06 488	9 35 021	14 70 667
Honorarium	6 50 000	2 25 000	4 25 000
Innovation & Entrepreneurship	7 74 882	1 09 088	6 65 776
Insurance	7 00 000	1 90 001	5 09 999
Internet Charges	14 83 758		14 83 758



Library Maintenance	5 96 713		5 96 713
Membership Fee	10 00 000	1 47 500	8 52 500
Misc. Expences	72 111	8 738	63 373
Printing & stationary	42 55 468	3 80 666	38 74 802
Publications	61 50 823	8 66 600	52 84 223
Rates and taxes	38 40 795	14 21 846	24 18 949
R & D Programmes	33 15 378	20 02 750	13 12 628
Seed Fund for Students & Faculty Projects	6 27 474	42 305	5 85 169
Security Charges	45 00 000	10 47 484	34 52 516
Sports & Games Exp	9 18 866	3 30 511	5 88 355
Staff Welfare Expences	11 54 995		11 54 995
Students Placements & Trainings	66 99 975	12 48 109	54 51 866
Student Scholarships	12 00 000	5 69 250	6 30 750
Telephone Chages	5 45 000	96 507	4 48 493
Travelling Charges	5 20 000	76 100	4 43 900
	70 01 21 410	12 48 85 240	57 52 36 171



ANNEXURE - 2**EXPENDITURE - APR TO JULY**

PARTICULARS	AMOUNT
Lab Maintenance	3 14 234
JNTU PAYMENTS	8 58 258
AMC Charges	76 312
Bank Charges	66 592
College Maintanance	18 43 576
Consultancy charges	7 65 960
College Programmes	64 052
Electricity Charges	25 82 060
Exam Expenditure & Remunerations	41 20 354
Faculty Paper Publication	28 33 718
Functions & Celebrations	34 20 445
Garden Maintenances	14 840
Honorarium	2 25 000
R & D Programmes	20 02 750
Security Charges	10 47 484
Sports & Games Exp	3 30 511
Students Placements & Trainings	12 48 109
Student Scholarships	5 69 250
TOTAL	2 23 83 505



ANEXURE - 1	
ESTIMATED INCOME FOR FY 2023-24	
INCOME	AMOUNT
Tution Fee	577861000
Admission fee and Misc. fee	21123000
NBA Fee	16404000
Bus Fees	35000000
Exam Fees	35000000
Other Misc.Incomes	5000000
Consultancy job works	7500000
TOTAL	697888000



PETTY CASH EXPENDITURE REPORT - JULY 2023

APPROVED BY	NO OF VOUCHERS	PAID AMOUNT
CHAIRMAN SIR	1	500
PRINCIPAL SIR	8	8906
AO	30	28604
NARASIMHULU - ACCOUNTS	15	7407
HOSPITAL DEAN	2	1180
BALAJI - HOSPITAL	4	5220
MESS INCHARGE	1	800
TOTAL	61	52617





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Areas Covered / Checks made

1. Revenue- Services income
2. Salary payments
3. PF & ESI employees
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For Radhika & Associates,
Chartered Accountants
Firm Reg, No.013870S

K, Radhika Rani
Partner
M. No.219253
Place: Hyderabad



1. REVENUE - SERVICES

On our review Institution is having two modes of Collection of income. Total Revenue of the Institution Collected for this month mentioned in the below table.

June	Revenue		Total
	Bank	Cash	
FEE – CY	6,11,33,170	25	6,01,34,125
FEE – PY	66,11,354	3,91,200	70,02,554
ADVANCE FEE	24,33,000	-	24,33,000
BUS FEE	-	-	-
EXAM FEE	42,46,051	-	42,46,051
OTHER INCOME	17,299	24,645	41,944
TOTAL	7,44,40,874	4,15,870	7,48,56,744



2. Expenditure - Salaries

On our review employees of the College & Hospital are getting Salary in three ways 1) Salary - Teaching, 2) Salary - Non-Teaching and 3) Salary - Hospital. All these payments are recommending and authorising by Principal Officer of the College & Hospital. The below table shows Number of employees, Salary - Teaching, Non-Teaching & Salary - Hospital awarded to them for the concerned month.

Analysis of Salary Teaching, Non-Teaching & Salary Hospital

June 2023	NO OF EMPLOYEES	RUPEES
Salary (Teaching) - College	290	1,54,23,588
Salary (Non-Teaching) - College	137	30,03,449
Salary (Hospital)	300	1,04,84,902
Total	727	2,89,11,939

College Salaries - 1,84,27,037

Hospital Salaries -1,04,84,902

The Society is paying Salary payments to its employees through Bank on line transfer or by way of Cheques.



3. Expenditure – PF & ESI

On our review in this month Society's total employees are 727 out of 727 PF deducted to 15 employees. Whereas ESI deducted employees are Zero. Total PF Paid for this month is Rs. 54,750/-.

Month	Provident Fund		ESI		Total	
	No. of employees	Rupees	No. of employees	Rupees	No. of employees	Rupees
June'23	15	51,480	0	0	15	51,480
Total	15	51,480	0	0	15	51,480

Out of 727 employees, Eligible Employees for payment of PF are 170 for which payment was not done & Eligible Employees for payment of ESI are 287 for which payment was not done.



4. Professional Tax

On our review in this month company's total employees are 727 out of 727 Professional tax deducted employees are 517. Total Professional tax paid for this month is Rs. 97,800, Balance Rs. 1,950 to be paid along with the Next month.

Month	No of Employees	Amount
June-23	517	99,750
Total	517	99,750

Out of 517 employees, Eligible Employees for payment of PT are 520 for which payment was done to 517 employees (for remaining 3 employees PT not paid)



5. Bank Accounts Reconciliation

On our review the Society is having total 12 Bank accounts in 5 different banks those are

S.NO	BANK NAME	ACCOUNT.NO/ PURPOSE	BRS	BANK BALANCE AS ON 30.06.2023
1	CANARA BANK	6773101001498	RECONCILED	21,449.00
2	HDFC BANK	50100113706437	RECONCILED	38,82,884.66
3	HDFC BANK	06961450000122	RECONCILED	2,25,264.67
4	KOTAK MAHINDRA BANK	5911767547	RECONCILED	1,02,50,683.65
5	KOTAK MAHINDRA BANK	5946024257	RECONCILED	32,81,456.62
6	KOTAK MAHINDRA BANK	5911767530	RECONCILED	-4,23,49,220.03
7	STATE BANK OF INDIA	30680513026	RECONCILED	5,832.74
8	KOTAK MAHINDRA BANK	5912784130/LBI	IN OPERATIVE	14,979.00
9	KOTAK MAHINDRA BANK	5913770354/IPFC	IN OPERATIVE	1,493.78
10	STATE BANK OF INDIA	52125123651/IT PURPOSE	IN OPERATIVE	40,603.70
11	STATE BANK OF INDIA	62028095457/IT PURPOSE	IN OPERATIVE	56,032.60
12	UNION BANK OF INDIA	327401010021067/ IT PURPOSE	IN OPERATIVE	1,45,411.74

Our team members every month all the bank entries are verifying and found All accounts reconciled.



6. INCOME TAX PENDING CASES & REASONS FOR PENDING

1. SEARCH & SEIZER - B N RAO & CO
2. AY 2016-17 PAN CARD ISSUE - KISHORE & VENKAT ASSOCIATES
3. AY 2015-16 PAN CARD ISSUE - KISHORE & VENKAT ASSOCIATES
4. AY 2018-19 PAN CARD ISSUE - KISHORE & VENKAT ASSOCIATES
5. AY 2018-19 1.93 CR DEMAND ISSUE - KISHORE & VENKAT ASSOCIATES, S RAMA RAO

7. INTEREST ON LOANS ANALYSIS

MONTH	SECURED LOANS	BANK OD	TOTAL
JUNE	14,02,644	6,05,610	20,08,254

NOTE:

OD & TERM LOAN ALLOWED BY BANK AND USED SO FAR

- 1) KOTAK OD A/C NO: 5911767530

OD LIMIT - 7,32,66,679 AVAILED - 4,23,49,220

- 2) KOTAK OD A/C NO: 5946024240

OD LIMIT - 5,10,00,000 AVAILED - 5,10,00,000

- 3) SECURED LOAN

LIMIT - 20,00,00,000 AVAILED - 20,00,00,000 O/S AS ON 30.06.2023 - 15,89,74,176

B. NAAC & TAFRC

Expenditure incurred up to this month: 1,32,77,353

(ANNEXURE - 2)

9. REVENUE FROM GRANTS

- 1) DST - NIL
- 2) AICTE - NIL
- 3) DRDO - NIL
- 4) DRDL FEE - NIL
- 5) REVENUE FROM RESEARCH INSTITUTIONS. - NIL



ANNEXURE - 2	
EXPENDITURE - APR TO JUNE	
PARTICULARS	AMOUNT
Lab Maintenance	2 80 615
JNTU PAYMENTS	8 58 258
AMC Charges	11 412
Bank Charges	65 920
College Maintanance	10 00 804
Consultancy charges	7 65 960
College Programmes	64 052
Electricity Charges	19 18 939
Exam Expenditure & Remunerations	23 88 303
Faculty Paper Publication	1 78 400
Functions & Celebrations	34 10 845
Garden Maintenances	14 840
Honorarium	2 25 000
Security Charges	6 85 683
Sports & Games Exp	3 13 451
Students Placements & Trainings	9 01 871
Student Scholarships	1 93 000
TOTAL	1 32 77 353





INTRODUCTION

This report represents the findings of the Internal Audit **KMR EDUCATIONAL SOCIETY, Hyderabad** conducted by Radhika & Associates, Chartered Accountants, Hyderabad, for the period **May'23**. This review was conducted month by month at the premises of **KMR EDUCATIONAL SOCIETY, Hyderabad**. The review conducted by our Audit Manager Mr. Chandra Sekhar. The audit was conducted under the overall supervision of our Partner Mrs. K. Radhika Rani.

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For **Radhika & Associates,**
Chartered Accountants
Firm Reg, No.013870S


K, Radhika Rani
Partner
M. No.219253
Place: Hyderabad



1. REVENUE - SERVICES

On our review Institution is having two modes of Collection of income. Total Revenue of the Institution Collected for this month mentioned in the below table.

May	Revenue		Total
	Bank	Cash	
FEE – CY	22,49,000	1,92,000	24,41,000
FEE – PY	25,21,000	10,23,500	35,44,500
ADVANCE FEE	11,20,000	89,800	12,09,800
BUS FEE	-	-	-
EXAM FEE	7,34,100	-	7,34,100
OTHER INCOME	62,006	38,373	1,00,379
TOTAL	66,86,106	13,43,673	80,29,779

2. Expenditure - Salaries

On our review employees of the College & Hospital are getting Salary in three ways 1) Salary - Teaching, 2) Salary - Non-Teaching and 3) Salary - Hospital. All these payments are recommending and authorising by Principal Officer of the College & Hospital. The below table shows Number of employees, Salary- Teaching, Non-Teaching & Salary - Hospital awarded to them for the concerned month.

Analysis of Salary Teaching, Non-Teaching & Salary Hospital

May 2023	NO OF EMPLOYEES	RUPEES
Salary (Teaching)- College	285	1,48,65,260
Salary (Non-Teaching)- College	134	37,01,789
Salary (Hospital)	290	1,05,15,906
Total	709	2,90,82,955

College Salaries - 1,85,67,049

Hospital Salaries - 1,05,15,906

The Society is paying Salary payments to its employees through Bank on line transfer or by way of Cheques.



3. Expenditure - PF & ESI

On our review in this month Society's total employees are 709 out of 709 PF deducted to 15 employees. Whereas ESI deducted employees are Zero. Total PF Paid for this month is Rs. 54,750/-.

Month	Provident Fund		ESI		Total	
	No. of employees	Rupees	No. of employees	Rupees	No. of employees	Rupees
May'23	15	51,480	0	0	15	51,480
Total	15	51,480	0	0	15	51,480



Out of 709 employees, Eligible Employees for payment of PF are 409 for which payment was not done & Eligible Employees for payment of ESI are 409 for which payment was not done.

4. Professional Tax

On our review in this month company's total employees are 709 out of 709 Professional tax deducted employees are 502. Total Professional tax paid for this month is Rs. 96,750

Month	No of Employees	Amount
May-23	502	96,950
Total	502	96,950

Out of 709 employees, Eligible Employees for payment of PT are 502 for which payment was done.



5. Bank Accounts Reconciliation

On our review the Society is having total 12 Bank accounts in 5 different banks those are

S.NO	BANK NAME	ACCOUNT.NO/PURPOSE	BRS	BANK BALANCE AS ON 30.05.2023
1	CANARA BANK	6773101001498	RECONCILED	21,449.00
2	HDFC BANK	50100113706437	RECONCILED	2,41,837.66
3	HDFC BANK	06961450000122	RECONCILED	2,25,264.67
4	KOTAK MAHINDRA BANK	5911767547	RECONCILED	87,179.00
5	KOTAK MAHINDRA BANK	5946024257	RECONCILED	17,45,974.02
6	KOTAK MAHINDRA BANK	5911767530	RECONCILED	-7,82,36,630.03
7	STATE BANK OF INDIA	30680513026	RECONCILED	2,27,504.74
8	KOTAK MAHINDRA BANK	5912784130/LBI	IN OPERATIVE	14,721.00
9	KOTAK MAHINDRA BANK	5913770354/IPFC	IN OPERATIVE	1,493.78
10	STATE BANK OF INDIA	52125123651/IT PURPOSE	IN OPERATIVE	40,603.70
11	STATE BANK OF INDIA	62028095457/IT PURPOSE	IN OPERATIVE	56,032.60
12	UNION BANK OF INDIA	327401010021067/IT PURPOSE	IN OPERATIVE	1,45,411.74

Our team members every month all the bank entries are verifying and found All accounts reconciled.



6. INCOME TAX PENDING CASES & REASONS FOR PENDING

1. SEARCH & SEIZER - B N RAO & CO
2. AY 2016-17 PAN CARD ISSUE - KISHORE & VENKAT ASSOCIATES
3. AY 2015-16 PAN CARD ISSUE - KISHORE & VENKAT ASSOCIATES
4. AY 2018-19 PAN CARD ISSUE - KISHORE & VENKAT ASSOCIATES
5. AY 2018-19 1.93 CR DEMAND ISSUE - KISHORE & VENKAT ASSOCIATES, S RAMA RAO

7. INTEREST ON LOANS ANALYSIS

MONTH	SECURED LOANS	BANK OD	TOTAL
MAY	13,55,872	6,63,120	20,18,992

NOTE:

OD & TERM LOAN ALLOWED BY BANK AND USED SO FAR

1) KOTAK OD A/C NO: 5911767530

OD LIMIT - 7,02,02,393 AVAILED - 7,02,02,393

2) KOTAK OD A/C NO: 5946024240

OD LIMIT - 5,10,00,000 AVAILED - 5,10,00,000

3) SECURED LOAN

LIMIT - 20,00,00,000 AVAILED - 20,00,00,000 O/S AS ON 31.05.2023 - 17,34,26,373

8. NAAC & TAFRC

Expenditure incurred up to this month: 28,97,158

(ANNEXURE - 2)

9. REVENUE FROM GRANTS

- 1) DST - NIL
- 2) AICTE - NIL
- 3) DRDO - NIL
- 4) DRDI FFF - NIL
- 5) REVENUE FROM RESEARCH INSTITUTIONS. - NIL



ANNEXURE - 2**EXPENDITURE - MAY**

PARTICULARS	AMOUNT
Lab Maintenance	1 25 231
AMC Charges	3 540
Bank Charges	1 411
College Maintanance	2 68 267
Consultancy charges	10 000
College Programmes	16 306
Electricity Charges	10 35 390
Exam Branch Autonomous Maint	21 250
Faculty Paper Publication	1 78 400
Functions & Celebrations	24 500
Garden Maintenances	11 000
Honorarium	95 000
Security Charges	3 44 700
Sports & Games Exp	74 163
Students Placements & Trainings	6 20 000
Student Scholarships	68 000
TOTAL	28 97 158

